



505-508, TEN/11, Beside Mardia Plaza,
C.G. Road, Ahmedabad - 9.
Ph.: 079 - 48990505/0606
Telefax : 079-26406810
www.shrenikltd.com • e-mail : info@shrenik.co.in
CIN No.: L51396GJ2012PLC073061

Date: 29.05.2023

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

Sub: Submission of Annual Secretarial Compliance Report for the year ended 31st March, 2023

COMPANY SYMBOL: SHRENIK

Dear Sir,

With respect to the captioned subject please find Annual Secretarial Compliance Report for the year ended 31st March, 2023 under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take into your records.

Thanking You,

Yours faithfully,

FOR, SHRENIK LIMITED

RISHIT VIMAWALA
WHOLE TIME DIRECTOR
DIN: 03474249

: Wholesale Distributors :





JAYMEEN TRIVEDI AND ASSOCIATES

Company Secretaries & Trademark Agent

B-1011, Sivanta One Business Park,

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email - jtrivedi86@gmail.com

Secretarial Compliance Report of SHRENİK LIMITED for the financial year ended 31st March, 2023

To,
SHRENİK LIMITED
505-508, TEN/11, BESIDE MARDIA PLAZA,
C.G. ROAD, AHMEDABAD-380009
Gujarat.

I Jaymeen Trivedi proprietor of M/s. Jaymeen Trivedi & Associates, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by **SHRENİK LIMITED** (CIN: **L51396GJ2012PLC073061**) (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2023 (“Review Period”) in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-



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- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the listed entity during the Review Period)**
 - (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the listed entity during the Review Period)**
 - (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the listed entity during the Review Period)**
 - (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the listed entity during the Review Period)**
 - (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the listed entity during the Review Period)**
 - (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

(Note: The aforesaid list of Regulations is only illustrative. The list of such SEBI Regulations, as may be relevant and applicable to the listed entity for the review period, shall be added.)



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I/We hereby report that, during the Review Period the compliance status of the listed entity is appended as

below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none">● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities● All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes Yes	



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3.	Maintenance and disclosures on Website: <ul style="list-style-type: none">● The Listed entity is maintaining a functional website● Timely dissemination of the documents/ information under a separate section on the website● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website	Yes Yes Yes	
4.	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	NA	The company does not have Material Subsidiary Company



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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes Yes	All related party transactions were entered after obtaining approval of the Audit Committee



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9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	Yes	No action has been taken



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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
12.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or	NA	As there is no such event of resignation of the Statutory Auditors during the period under review.
	ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or	NA	
	iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor	NA	



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	before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the auditreport for such financial year.		
2.	Other conditions relating to resignation of statutory auditor		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the AuditCommittee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p>	NA	As there is no such event of resignation of the Statutory Auditors during the period under review.



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3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 th October, 2019.	NA	As there is no such event of resignation of the Statutory Auditors during the period under review.
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*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

- (a) (**) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practising Company Secretary	Management Response	Remarks
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1	Regulation 27(2) of SEBI (LODR) Regulations, 2015 pertaining to Corporate Governance	Regulation 27(2) of SEBI (LODR) Regulations, 2015	The deviation is to send correct/complete details for the same	NSE	Revision	Company has submitted the incomplete	Nil	Company has submitted the revised report as suggested by the NSE.	The company has submitted the revised Corporate Governance Report as suggested by NSE.	-
2	Regulation 31 of SEBI (LODR) Regulations, 2015 pertaining to Shareholding pattern	Regulation 31 of SEBI (LODR) Regulations, 2015	The deviation / Difference is that there is change in number of Promoters in the Shareholding Pattern submitted for the quarter ended 31st December, 2022	NSE	Clarification	There is Difference in the number of promoters in the Shareholding Pattern for the quarter ended 31st December, 2022 as compared to the previous quarter.	Nil	Company has replied to the NSE by giving clarification and submitting the revised Shareholding Pattern, after that no further correspondence received from the NSE by the company	The company replied to the NSE giving clarification and also submitting the revised Shareholding Pattern to that effect.	



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- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviation/s	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Regulation 17 (1) of SEBI LODR pertaining to Composition of Board of Directors during the year 2021-22	Regulation 17 (1) of SEBI LODR	Non-compliance with SEBI (LODR) Regulations, 2015 ("Listing Regulations")	NSE	Fine	Delay in compliance with Regulation 17 (1) of the Listing Regulations. Fine of Rs 7,08,000/- was imposed (Vide letter dated 12.01.2022 read with	708000 /-	After the Quick reply by the company for the waiver of the fine dated 17.01.2022, no further correspondence received from the NSE by	The company replied to NSE by requesting for the waiver of the fine dated 17.01.2022 no further corresp	-



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						letter dated 15.02.2021 in consonance with which 1,59,300/- is paid)		the company	condence received from the NSE by the company.	
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Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



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Disclaimer: We have conducted the assignment by examining the Secretarial Records and other records etc., and the same are maintained at the Registered office of the company situated at Ahmedabad.

**For, JAYMEEN TRIVEDI & ASSOCIATES,
Company Secretaries**

**Place: Ahmedabad
Date: 29.05.2023**

**Jaymeen Trivedi
Proprietor
FCS No.: 9137
C P No.:10035
UDIN: F009137E000404169
PR Certificate No: 2936/2023**