

**Annexure '1' to Board's Report
FORM No. MGT 9**

EXTRACT OF ANNUAL RETURN

**As on Financial Year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management & Administration) Rules, 2014**

I. REGISTRATION & OTHER DETAILS

1.	CIN	L51396GJ2012PLC073061
2.	Registration Date	20/12/2012
3.	Name of the Company	SHRENIK LIMITED
4.	Category/Sub-category of the Company	Public Listed Company limited by Shares
5.	Address of the Registered Office & Contact Details	<p>Address of the Registered Office: 505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad – 380 009, Gujarat.</p> <p>Contact Details: Ph. No. (079) 26440303/505 Fax: (079) 26406810 Email Id: info@shrenik.co.in Website: www.shrenik.co.in</p>
6.	Whether Listed Company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s Link Intime India Private Limited C-101, 247 PARK, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083(Telephone): 022-49186000

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the Total Turnover of the Company shall be stated:-

Sr. No.	Name and Description of the Main Products / Service	NIC Code of the Product / Service	% to Total Turnover of the Company
1.	Wholesale of Paper in Bulk.	46696	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN	Holding / Subsidiary / Associate	% of Shares Held	Application Section
1.	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-Wise Share Holding

Category of Shareholders	No. of Shares Held at the Beginning of the Year - 2018				No. of Shares Held at the End of the Year - 2019				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	15002600	0	15002600	73.5422%	75013000	0	75013000	73.5422%	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Bank / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub - Total (A) (1) :-	15002600	0	15002600	73.5422%	75013000	0	75013000	73.5422%	0
(2) Foreign									
(a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
(b) Others - Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks/FI	0	0	0	0	0	0	0	0	0
(e) Any other	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	15002600	0	15002600	73.5422%	75013000	0	75013000	73.5422%	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify) Foreign Portfolio Investor	42500	0	42500	0.2083	0	0	0	0	-0.2083%
Sub-Total(B)(1):-	42500	0	42500	0.2083	0	0	0	0	-0.2083%

2. Non Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders Holding Nominal Share Capital up to ₹1 Lakh	580989	0	580989	2.8480%	3026758	0	3026758	2.9674%	0.1194%
ii) Individual Shareholders Holding Nominal Share Capital in excess of ₹1 Lakh	3852343	0	3852343	18.8840%	20285615	0	20285615	19.8879	1.0038%
c) Others (specify)									
Hindu Undivided Family	233500	0	233500	1.1446%	1231875	0	1231875	1.2077%	0.0631%
Clearing Member	190553	0	190553	0.9341	943398	0	943398	0.9249%	-0.0092%
Bodies Corporate	497515	0	497515	2.4388%	1499354	0	1499354	1.4700%	-0.9688%
Sub-Total(B)(2):-	5354900	0	5354900	26.2495%	26987000	0	26987000	26.4578%	0.2083%
Total Public Shareholding (B)=(B)(1)+(B)(2)	5397400	0	5397400	26.4578%	26987000	0	26987000	26.4578%	0
C. Non Promoter - Non Public									
(1) custodian / DR Holder	0	0	0	0	0	0	0	0	0
(2) Employee Benefit Trust [(under SEBI (Share based Employee Benefit) Regulations, 2014)]	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	20400000	0	20400000	100%	102000000	0	102000000	100%	0

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the Beginning of the Year - 2018			Shareholding at the Beginning of the Year - 2019			% Change in Shareholding During the Year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total shares	
1.	Shrenik Sudhir Vimawala	12999300	63.7221%	0	64996500	63.7221%	0	0
2.	Rishit Shrenik Vimawala	1000100	4.9025%	0	5000500	4.9025%	0	0
3.	Kaivan Shrenik Vimawala	1000100	4.9025%	0	5000500	4.9025%	0	0

4.	Mrs. Himaben Shrenik Vimawala	100	0.0005%	0	500	0.0005%	0	0
5.	Ms. Hetal Andrapiya	3000	0.0147%	0	15000	0.0147%	0	0
	Total	15002600	73.5422%	0	75013000	73.5422%	0	0

iii. **Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the Year – 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of Total Shares of the Company
1.	Shrenikbhai Sudhirbhai Vimavala	12999300	63.7221%			0	0
	Stock Split			11 Jul 2018	64996500	64996500	63.7221%
	At the end of the year					64996500	63.7221%
2.	Vimawala Rishit Shrenik	1000100	4.9025%			0	0
	Stock Split			11 Jul 2018	5000500	5000500	4.9025%
	At the end of the year					5000500	4.9025%
3.	Vimawala Kaivan Shrenik	1000100	4.9025%			0	0
	Stock Split			11 Jul 2018	5000500	5000500	4.9025%
	At the end of the year					5000500	4.9025%
4.	Hetal Ajitbhai Andrapiya	3000	0.0147%			0	0
	Stock Split			11 Jul 2018	15000	15000	0.0147%
	At the end of the year					15000	0.0147%
5.	Himaben Shrenikbhai Vimavala	100	0.0005%			0	0
	Stock Split			11 Jul 2018	500	500	0.0005%
	At the end of the year					500	0.0005%

iii. **Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the Year – 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of Total Shares of the Company
1.	Saurabh Desai	426000	2.0882			426000	2.0882
	Stock Split			11 Jul 2018	2130000	2130000	2.0882
	At the end of the year					2130000	2.0882
2.	Shilpaben Sunilbhai Patel	360000	1.7647			360000	1.7647
	Stock Split			11 Jul 2018	1800000	1800000	1.7647
	At the end of the year					1800000	1.7647
3.	Sunilbhai Chimanlal Patel	269500	1.3211			269500	1.3211
	Stock Split			11 Jul 2018	1347500	1347500	1.3211
	Transfer			01 Mar 2019	2500	1350000	1.3235
	Transfer			08 Mar 2019	1875	1351875	1.3254
	At the end of the year					1351875	1.3254

4.	Jital Ashish Thaker	0	0			0	0
	Transfer			06 Apr 2018	229500	229500	1.1250
	Stock Split			11 Jul 2018	1147500	1147500	1.1250
	Transfer			20 Jul 2018	-85000	1062500	1.0417
	Transfer			03 Aug 2018	-12500	1050000	1.0294
	Transfer			10 Aug 2018	-12500	1037500	1.0172
	Transfer			17 Aug 2018	-15000	1022500	1.0025
	Transfer			26 Oct 2018	-145625	876875	0.8597
	Transfer			02 Nov 2018	30625	907500	0.8897
	Transfer			28 Dec 2018	-24375	883125	0.8658
	Transfer			25 Jan 2019	-34375	848750	0.8321
	Transfer			08 Feb 2019	34375	883125	0.8658
	At the end of the year					883125	0.8658
5.	Rajesh Jayantilal Shah	174000	0.8529			174000	0.8529
	Stock Split			11 Jul 2018	870000	870000	0.8529
	At the end of the year					870000	0.8529
6.	Globe Capital Market Limited	0	0			0	0
	Transfer			20 Jul 2018	280000	280000	0.2745
	Transfer			07 Sep 2018	-100000	180000	0.1765
	Transfer			14 Sep 2018	-17500	162500	0.1593
	Transfer			29 Sep 2018	-62500	100000	0.0980
	Transfer			26 Oct 2018	-10000	90000	0.0882
	Transfer			18 Jan 2019	1098750	1188750	1.1654
	Transfer			25 Jan 2019	5000	1193750	1.1703
	Transfer			22 Feb 2019	-10000	1183750	1.1605
	Transfer			01 Mar 2019	-100000	1083750	1.0625
	Transfer			08 Mar 2019	-3750	1080000	1.0588
	Transfer			15 Mar 2019	-5625	1074375	1.0533
	Transfer			22 Mar 2019	-63125	1011250	0.9914
	Transfer			29 Mar 2019	-181250	830000	0.8137
	At the end of the year					830000	0.8137
7.	Mahendra Balchand Chhalani	159000	0.7794			159000	0.7794
	Stock Split			11 Jul 2018	795000	795000	0.7794
	At the end of the year					795000	0.7794
8.	Achintya Securities Private Limited-Nse Client Account	0	0	0	0	0	0
	Transfer			20 Jul 2018	360000	360000	0.3529
	Transfer			27 Jul 2018	5000	365000	0.3578
	Transfer			03 Aug 2018	162500	527500	0.5172
	Transfer			10 Aug 2018	-25000	502500	0.4926
	Transfer			17 Aug 2018	-135000	367500	0.3603
	Transfer			24 Aug 2018	129375	496875	0.4871
	Transfer			31 Aug 2018	-128750	368125	0.3609
	Transfer			07 Sep 2018	253125	621250	0.6091
	Transfer			14 Sep 2018	-12500	608750	0.5968
	Transfer			21 Sep 2018	-3750	605000	0.5931
	Transfer			29 Sep 2018	-161875	443125	0.4344

	Transfer			05 Oct 2018	-46250	396875	0.3891
	Transfer			12 Oct 2018	-104375	292500	0.2868
	Transfer			19 Oct 2018	11250	303750	0.2978
	Transfer			26 Oct 2018	-87500	216250	0.2120
	Transfer			02 Nov 2018	68750	285000	0.2794
	Transfer			09 Nov 2018	42500	327500	0.3211
	Transfer			07 Dec 2018	160000	487500	0.4779
	Transfer			14 Dec 2018	33750	521250	0.5110
	Transfer			21 Dec 2018	-3750	517500	0.5074
	Transfer			28 Dec 2018	308125	825625	0.8094
	Transfer			04 Jan 2019	67500	893125	0.8756
	Transfer			11 Jan 2019	205625	1098750	1.0772
	Transfer			08 Feb 2019	-1066250	32500	0.0319
	Transfer			15 Feb 2019	10625	43125	0.0423
	Transfer			22 Feb 2019	26250	69375	0.0680
	Transfer			01 Mar 2019	165000	234375	0.2298
	Transfer			08 Mar 2019	33750	268125	0.2629
	Transfer			15 Mar 2019	48750	316875	0.3107
	Transfer			22 Mar 2019	181875	498750	0.4890
	Transfer			29 Mar 2019	242500	741250	0.7267
	At the end of the year					741250	0.7267
9.	Daxa Jayesh Shah	127500	0.6250			127500	0.6250
	Stock Split			11 Jul 2018	637500	637500	0.6250
	At the end of the year					637500	0.6250
10.	Mukesh Manubhai Shah	126000	0.6176			126000	0.6176
	Stock Split			11 Jul 2018	630000	630000	0.6176
	At the end of the year					630000	0.6176

v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the Year – 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of Total Shares of the Company
1.	Mr. Shrenik Vimawala, Chairman and Managing Director						
	At the beginning of year	12999300	63.7221%			0	0
	Stock Split			11 Jul 2018	64996500	64996500	63.7221%
	At the end of the year					64996500	63.7221%
2.	Mr. Rishit Vimawala, Whole Time Director						
	At the beginning of year	1000100	4.9025%			0	0
	Stock Split			11 Jul 2018	5000500	5000500	4.9025%
	At the end of the year					5000500	4.9025%
3.	Mr. Kaivan Vimawala, Whole Time Director						
	At the beginning of year	1000100	4.9025%			0	0
	Stock Split			11 Jul 2018	5000500	5000500	4.9025%
	At the end of the year					5000500	4.9025%

4. Mrs. Himaben Vimawala, Non-Executive Director							
At the beginning of year	100	0.0005%			0	0	
Stock Split			11 Jul 2018	500	500	0.0005%	
At the end of the year					500	0.0005%	
5. Mr. Ashish Modi, Independent Director							
At the beginning of year	24000	0.1176%			0	0	
Stock Split			11 Jul 2018	120000	120000	0.1176%	
At the end of the year					120000	0.1176%	
6. Mr. Devarsh Shah, Independent Director							
At the beginning of year	3000	0.0147%			0	0	
Stock Split			11 Jul 2018	15000	15000	0.0147%	
At the end of the year					15000	0.0147%	
7. Mr. Virendra Surti, Chief Financial Officer							
At the beginning of year	100	0.0005%			0	0	
Stock Split			11 Jul 2018	500	500	0.0005%	
At the end of the year					500	0.0005%	
8. Ms. Madhulika Mishra, Company Secretary							
At the beginning of year	3000	0.0147%			0	0	
Stock Split			11 Jul 2018	500	15000	0.0147%	
At the end of the year					15000	0.0147%	

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Depo- sits	Total Indebtedness
Indebtedness at the Beginning of the Financial Year				
i) Principal Amount	63,34,83,201	55,40,54,082	-	118,75,37,283
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ ii+ iii)	63,34,83,201	55,40,54,082	-	118,75,37,283
Change in Indebtedness during the financial year				
• Addition	49,68,78,183	52,20,986	-	50,20,99,169
• Reduction	1,33,93,343	7,36,78,376	-	8,70,71,719
Net Change	48,34,84,840	-6,84,57,390	-	41,50,27,450
Indebtedness at the end of the financial year				
i) Principal Amount	111,69,68,041	48,55,96,692	-	160,25,64,733
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	8,78,043	-	-	-
Total (i + ii+ iii)	111,78,46,084	48,55,96,692	-	160,34,42,776

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Shrenikbhai Vimawala-Chairman and Managing Director	Mr. Rishit Vimawala-Whole Time Director	Mr. Kaivan Vimawala-Whole Time Director	
1.	Gross salary (p.a.)				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	₹ 60,00,000/-	₹ 30,00,000/-	₹ 30,00,000/-	₹ 1,20,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission- as % of profit: - others, specify:	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	₹ 60,00,000/-	₹ 30,00,000/-	₹ 30,00,000/-	₹ 1,20,00,000/-
	Ceiling as per the Companies Act, 2013				₹ 1,85,26,864/-

B. Remuneration to Other Directors

Sr No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Ashish Modi	Mr. Devarsh Shah	
1.	Independent Directors			
	• Fee for attending board / committee meetings	₹ 45,000/-	₹ 45,000/-	₹ 90,000/-
	• Commission	0	0	0
	• Others, please specify	NA	NA	NA
	Total (1)			₹ 90,000/-
2.	Other Non-Executive Directors			
	• Fee for attending board/ committee meetings.	₹ 45,000/-		₹ 45,000/-
	• Commission	0		0
	• Others, please specify	NA		NA
	Total (2)			₹ 45,000/-
	Total (B)=(1+2)			₹ 1,35,000/-
	Total Managerial Remuneration. (A+B)			₹ 1,21,35,000/-
	Overall Ceiling as per the Act			₹ 1,85,26,864/-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	COMPANY SECRETARY	CFO	TOTAL
1.	Gross Salary	NA	3,50,000	6,30,000	9,80,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	a. As % of Profit	-	-	-	-
	b. Others, specify:	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	3,50,000	6,30,000	9,80,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	No Penalty				
Punishment	No Punishment				
Compounding	Section 441	The Company received Final Order from the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated 26/10/2018 vide Order no. C.P. No. 34/441/NCLT/AHM/2018 against Suo motto Petition for Compounding of Offence for non-compliance of Section 383A of the Companies Act, 1956 and Section 203 of the Companies Act, 2013 i.e. non-appointment of Company Secretary for the period from 20.12.2012 to 28.02.2016. The Company and its Directors have paid the Compounding fees for the Compliance of the Order and have filed the said Order with ROC, Gujarat within the time period.	Compounding Fees Imposed on the Company: ₹ 93,400/-	NCLT	NA

B. DIRECTORS					
Penalty	No Penalty				
Punishment	No Punishment				
Compounding	Section 441	The Company received Final Order from the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated 26/10/2018 vide Order no. C.P. No. 34/441/NCLT/AHM/2018 against Suo motto Petition for Compounding of Offence for non-compliance of Section 383A of the Companies Act, 1956 and Section 203 of the Companies Act, 2013 i.e. non-appointment of Company Secretary for the period from 20.12.2012 to 28.02.2016. The Company and its Directors have paid the Compounding fees for the Compliance of the Order and have filed the said Order with ROC, Gujarat within the time period.	Compounding Fees Imposed on the Directors. 1. Mr. Shrenik Vimawala: ₹ 93,400/- 2. Mr. Rishit Vimawala: ₹ 93,400/- 3. Mr. Kaivan Vimawala: ₹ 79,200/-	NCLT	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding	No Penalties, Punishments or Compounding of Offence				

Date: 25.07.2019
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
SHRENIK LIMITED

Sd/-
Shrenik Vimawala
Chairman and Managing Director
DIN 03474255