

**ANNEXURE - 1**
**FORM No. MGT 9**
**EXTRACT OF ANNUAL RETURN**

as on financial year ended on March 31, 2020  
 Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies  
 (Management & Administration) Rules, 2014

**I. REGISTRATION & OTHER DETAILS**

1.	CIN	L51396GJ2012PLC073061
2.	Registration Date	20/12/2012
3.	Name of the Company	SHRENIK LIMITED
4.	Category/Sub-category of the Company	Public Listed Company limited by Shares
5.	Address of the Registered Office & Contact Details	<b>Address of the Registered Office:</b> 505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad – 380 009, Gujarat. <b>Contact Details:</b> Ph. No. (079) 26440303 Fax: (079) 26406810 Email Id: info@shrenik.co.in Website: www.shrenik.co.in
6.	Whether Listed Company	Yes (National Stock Exchange of India Ltd)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083. Tel. No.: (022) 49186000 Fax: (022) 49186060 E-mail:rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the Total Turnover of the Company shall be stated:-

Sr. No.	Name and Description of the Main Products / Service	NIC Code of the Product / Service	% to Total Turnover of the Company
1.	Wholesale of Paper in Bulk.	46696	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of the Company	CIN	Holding / Subsidiary / Associate	% of Shares Held	Application Section
1.	NIL				

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**i. Category-Wise Share Holding**

Category of Shareholders	No. of Shares Held at the Beginning of the Year - 01.04.2019				No. of Shares Held at the End of the Year - 31.03.2020				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual / HUF	75013000	0	75013000	73.5422	75013000	0	75013000	73.5422	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Bank / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub - Total (A) (1) :-	75013000	0	75013000	73.5422	75013000	0	75013000	73.5422	0
(2) Foreign									
(a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
(b) Others - Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks/FI	0	0	0	0	0	0	0	0	0
(e) Any other	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	75013000	0	75013000	73.5422	75013000	0	75013000	73.5422	0
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-Total(B)(1):-	0	0	0	0	0	0	0	0	0

2. Non Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders Holding Nominal Share Capital up to ₹1 Lakh	3026758	0	3026758	2.9674	3771257	0	3771257	3.6973	0.7299
ii) Individual Shareholders Holding Nominal Share Capital in excess of ₹1 Lakh	20285615	0	20285615	19.8878	20731095	0	20731095	20.3246	0.4368
c) Others (specify)									
Hindu Undivided Family	1231875	0	1231875	1.2077	1370053	0	1370053	1.3432	0.1355
Non Resident Indians (Non Repat)	0	0	0	0	625	0	625	0.0006	0.0006
Clearing Member	943398	0	943398	0.9249	4111	0	4111	0.0040	-0.9209
Bodies Corporate	1499354	0	1499354	1.4700	1109859	0	1109859	1.0881	-0.3819
Sub-Total(B)(2):-	26987000	0	26987000	26.4578	26987000	0	26987000	26.4578	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	26987000	0	26987000	26.4578	26987000	0	26987000	26.4578	0
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	102000000	0	102000000	100.0000	102000000	0	102000000	100.0000	0

## ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the Beginning of the Year - 01.04.2019			Shareholding at the Beginning of the Year - 31.03.2020			% Change in Shareholding During the Year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total shares	
1.	Shrenik Sudhir Vimawala	64996500	63.7221	0	64996500	63.7221	10.2232	0
2.	Rishit Shrenik Vimawala	5000500	4.9025	0	5000500	4.9025	0	0
3.	Kaivan Shrenik Vimawala	5000500	4.9025	0	5000500	4.9025	0	0
4.	Himaben Shrenik Vimawala	500	0.0005	0	500	0.0005	0	0
5.	Hetal Ajitbhai Andrapiya	15000	0.0147	0	15000	0.0147	0	0
	<b>Total</b>	<b>75013000</b>	<b>73.5422</b>	<b>0</b>	<b>75013000</b>	<b>73.5422</b>	<b>10.2232</b>	<b>0</b>

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the Year – 01.04.2019		Transactions during the year		Shareholding at the beginning of the Year – 31.03.2020	
		No. of Shares held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of Total Shares of the Company
Not Applicable – As there were no changes in the Promoters' Shareholding							

**iv. Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the Year – 01.04.2019		Transactions during the year		Shareholding at the beginning of the Year – 31.03.2020	
		No. of Shares held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of Total Shares of the Company
1.	Saurabh Desai	2130000	2.0882			2130000	2.0882
	Transfer			27 Dec 2019	(100000)	2030000	1.9902
	Transfer			31 Dec 2019	(300000)	1730000	1.6961
	At the end of the year					1730000	1.6961
2.	Shilpaben Sunilbhai Patel	1800000	1.7647			1800000	1.7647
	Transfer			20 Sep 2019	(1775000)	25000	0.0245
	Transfer			31 Mar 2020	1600000	1625000	1.5931
	At the end of the year					1625000	1.5931
3.	Sunilbhai Chimanlal Patel	1351875	1.3254			1351875	1.3254
	At the end of the year					1351875	1.3254
4.	Rajesh Jayantilal Shah	870000	0.8529			870000	0.8529
	Transfer			26 Apr 2019	(8750)	861250	0.8444
	At the end of the year					861250	0.8444
5.	Mahendra Balchand Chhalani	795000	0.7794			795000	0.7794
	Transfer			31 Jan 2020	(50000)	745000	0.7304
	Transfer			07 Feb 2020	(10995)	734005	0.7196
	At the end of the year					734005	0.7196
6.	Mukesh Manubhai Shah	630000	0.6176			630000	0.6176
	Transfer			30 Aug 2019	30695	660695	0.6477
	Transfer			08 Nov 2019	(1000)	659695	0.6468
	At the end of the year					659695	0.6468
7.	Kaushal Jayeshbhai Shah	255625	0.2506			255625	0.2506
	Transfer			23 Aug 2019	(5000)	250625	0.2457
	Transfer			30 Aug 2019	5000	255625	0.2506
	Transfer			27 Dec 2019	133740	389365	0.3817
	Transfer			31 Dec 2019	100	389465	0.3818
	Transfer			03 Jan 2020	195596	585061	0.5736
	Transfer			10 Jan 2020	30000	615061	0.6030
	Transfer			17 Jan 2020	15000	630061	0.6177
	Transfer			24 Jan 2020	3000	633061	0.6206
	Transfer			21 Feb 2020	(15000)	618061	0.6059
	Transfer			06 Mar 2020	17500	635561	0.6231
Transfer			13 Mar 2020	(110500)	525061	0.5148	

	Transfer			20 Mar 2020	(35000)	490061	0.4805
	At the end of the year					490061	0.4805
8.	Sanjeev Arvindbhai Sheth	328750	0.3223			328750	0.3223
	Transfer			07 Jun 2019	143750	472500	0.4632
	Transfer			14 Jun 2019	(143750)	328750	0.3223
	Transfer			23 Aug 2019	(3450)	325300	0.3189
	Transfer			30 Aug 2019	3479	328779	0.3223
	Transfer			22 Nov 2019	144310	473089	0.4638
	At the end of the year					473089	0.4638
9.	Lakhani Amrin Mohamedarif	177500	0.1740			177500	0.1740
	Transfer			06 Sep 2019	1236	178736	0.1752
	Transfer			13 Sep 2019	1764	180500	0.1770
	Transfer			22 Nov 2019	2500	183000	0.1794
	Transfer			29 Nov 2019	6500	189500	0.1858
	Transfer			06 Dec 2019	81159	270659	0.2654
	Transfer			13 Dec 2019	27991	298650	0.2928
	Transfer			20 Dec 2019	45000	343650	0.3369
	Transfer			10 Jan 2020	2000	345650	0.3389
	Transfer			17 Jan 2020	39756	385406	0.3778
	Transfer			24 Jan 2020	35765	421171	0.4129
	Transfer			20 Mar 2020	6000	427171	0.4188
	Transfer			27 Mar 2020	24000	451171	0.4423
	At the end of the year					451171	0.4423
10.	Amit Harivadan Parikh	113125	0.1109			113125	0.1109
	Transfer			31 Dec 2019	165056	278181	0.2727
	Transfer			03 Jan 2020	159944	438125	0.4295
	Transfer			10 Jan 2020	(42161)	395964	0.3882
	Transfer			17 Jan 2020	(518)	395446	0.3877
	Transfer			14 Feb 2020	110161	505607	0.4957
	Transfer			28 Feb 2020	(43860)	461747	0.4527
	Transfer			06 Mar 2020	(25905)	435842	0.4273
	Transfer			13 Mar 2020	12000	447842	0.4391
	At the end of the year					447842	0.4391

\* The reason for change of shareholding as described above is due to Share Transfer

#### v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the Year – 01.04.2019		Change* in Shareholding i.e. Increase / (Decrease) during the year		Cumulative Shareholding at the end of the year - 31.03.2020	
		No. of Shares held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of Total Shares of the Company
1	Shrenik Sudhir Vimawala	64996500	63.7221	–	–	64996500	63.7221
2	Rishit Shrenik Vimawala	5000500	4.9025	–	–	5000500	4.9025
3	Kaivan Shrenik Vimawala	5000500	4.9025	–	–	5000500	4.9025
4	Himaben Shrenik Vimawala*	500	0.0005	–	–	500	0.0005
5	Devarsh Muktesh Shah	15000	0.0147			15000	0.0147
	Transfer			9 Aug 2019	172	15172	0.0149
	Transfer			30 Aug 2019	90	15262	0.0150
	At the end of the year					15262	0.0150

6	Ashish Harishkumar Modi <sup>#</sup>	120000	0.1176	–	–	120000	0.1176
7	Virendra Vasantlal Surti	500	0.0005	–	–	500	0.0005
8	Madhulika Ramesh Mishra <sup>^</sup>	15000	0.0147	–	–	15000	0.0147

\* Resigned as Non-Executive Non-Independent Director w.e.f. 18.06.2019.

# Resigned as Non-Executive Independent Director w.e.f. 01.04.2020.

<sup>^</sup> Resigned as Company Secretary and Compliance Officer w.e.f. 22.01.2020.

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Depo- sits	Total Indebtedness
Indebtedness at the Beginning of the Financial Year				
i) Principal Amount	<b>11,169,68,041</b>	<b>48,55,96,692</b>	-	<b>1,60,25,64,733</b>
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	8,78,043	-	-	8,78,043
<b>Total (i+ ii+ iii)</b>	<b>1,11,78,46,084</b>	<b>48,55,96,692</b>	-	<b>1,60,34,42,776</b>
Change in Indebtedness during the financial year				
• Addition	11,56,99,403	3,52,30,163	-	15,09,29,566
• Reduction	(1,31,70,097)	(1,36,66,596)	-	(2,68,36,693)
Net Change	10,25,29,306	2,15,63,567	-	12,40,92,873
Indebtedness at the end of the financial year				
i) Principal Amount	1,21,94,97,346	50,71,60,259	-	1,72,66,57,605
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	49,23,454	2,37,831	-	51,61,285
<b>Total (i + ii+ iii)</b>	<b>1,22,44,20,800</b>	<b>50,73,98,090</b>	-	<b>1,73,18,18,890</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

(Amount in ₹)

Sr No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director Shrenik Vimawala	Whole Time Director Rishit Vimawala	Whole Time Director Kaivan Vimawala	
1.	Gross salary (p.a.)				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	60,00,000/-	30,00,000/-	30,00,000/-	1,20,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission- as % of profit: - others, specify:	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total (A)</b>	60,00,000/-	30,00,000/-	30,00,000/-	1,20,00,000/-
	Ceiling as per the Companies Act, 2013				<b>1,71,26,874/-</b>

**B. Remuneration to Other Directors**

(Amount in ₹)

Sr No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	<b>Independent Directors</b>	<b>Ashish Modi<sup>#</sup></b>	<b>Devarsh Shah</b>	<b>Manali Shah<sup>@</sup></b>	
	• Fee for attending board / committee meetings	25,000/-	30,000/-	25,000/-	<b>80,000</b>
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	<b>Total (1)</b>	25,000/-	30,000/-	25,000/-	80,000
2.	<b>Other Non-Executive Directors</b>	<b>Himaben Vimawala<sup>*</sup></b>			<b>Total Amount</b>
	• Fee for attending board/ committee meetings.	5,000/-			5,000
	• Commission	-			-
	• Others, please specify	5,000/-			-
	<b>Total (2)</b>				5,000
	<b>Total (B)=(1+2)</b>				85,000
	Total Managerial Remuneration. (A+B)				<b>1,20,85,000</b>
	Overall Ceiling as per the Act				<b>1,71,26,874</b>

\* Mrs. Himaben Vimawala resigned as Non-Executive Non-Independent Director w.e.f. 18.06.2019.

@ Ms. Manali Shah appointed as Non-Executive Independent Director w.e.f. 30.05.2019

# Resigned as Non-Executive Independent Director w.e.f. 01.04.2020.

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

(Amount in ₹)

Sr No.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	COMPANY SECRETARY ^		CFO	TOTAL
			Ms. Madhulika Mishra	Ms. Roshni Shah		
1.	Gross Salary	-	3,00,000	98,510	6,63,000	10,61,510
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-
	- As % of Profit	-	-	-	-	-
	- Others, specify:	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	<b>Total</b>	-	<b>3,00,000</b>	<b>98,510</b>	<b>6,63,000</b>	<b>10,61,510</b>

^ Ms. Madhulika Mishra resigned as Company Secretary and Compliance Officer w.e.f. 22.01.2020 and Ms. Roshni Shah appointed as Company Secretary and Compliance Officer w.e.f. 23.01.2020.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES**

There were no penalties / punishments / compounding of offences for the year ended on March 31, 2020.

For and on behalf of the Board

Date :- August 24, 2020  
Place :- Ahmedabad

**Shrenik Vimawala**  
Chairman & Managing Director  
DIN: - 03474255