

**ANNEXURE - 1**

**FORM No. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**as on financial year ended on March 31, 2021**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014**

**I. REGISTRATION & OTHER DETAILS**

|    |  |  |
|----|--|--|
| 1. | CIN  | L51396GJ2012PLC073061  |
| 2. | Registration Date  | 20/12/2012   |
| 3. | Name of the Company  | SHRENIK LIMITED  |
| 4. | Category/Sub-category of the Company                                       | Public Listed Company limited by Shares  |
| 5. | Address of the Registered Office & Contact Details                         | <b>Address of the Registered Office:</b><br>505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad – 380 009, Gujarat.<br><b>Contact Details:</b><br>Ph. No. (079) 26440303 Fax: (079) 26406810<br>Email Id: info@shrenik.co.in Website: www.shrenik.co.in |
| 6. | Whether Listed Company   | Yes (National Stock Exchange of India Ltd)   |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Link Intime India Private Limited,<br>C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083.<br>Tel. No.: (022) 49186000 Fax: (022) 49186060<br>E-mail:rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in                                      |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the Total Turnover of the Company shall be stated:-

| Sr. No. | Name and Description of the Main Products / Service | NIC Code of the Product / Service | % to Total Turnover of the Company |
|---------|---|-----------------------------------|------------------------------------|
| 1.      | Wholesale of Paper in Bulk.                         | 46696                             | 100%                               |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

| Sr. No. | Name and Address of the Company | CIN | Holding / Subsidiary / Associate | % of Shares Held | Application Section |
|---------|---------------------------------|-----|----------------------------------|------------------|---------------------|
| 1.      | NIL                             |     |                                  |                  |                     |

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**i. Category-Wise Share Holding**

| Category of Shareholders                               | No. of Shares Held at the Beginning of the Year - 01.04.2020 |          |          |                   | No. of Shares Held at the End of the Year - 31.03.2021* |          |           |                   | % Change During the Year |
|--|--|----------|----------|-------------------|---|----------|-----------|-------------------|--------------------------|
|  | Demat  | Physical | Total    | % of Total Shares | Demat   | Physical | Total     | % of Total Shares |                          |
| <b>A. Promoters</b>                                    |  |          |          |                   |   |          |           |                   |                          |
| (1) Indian   |  |          |          |                   |   |          |           |                   |                          |
| a) Individual / HUF                                    | 75013000   | 0        | 75013000 | 73.54             | 387966214   | 0        | 387966214 | 63.39             | -10.15                   |
| b) Central Govt.                                       | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| c) State Govt. (s)                                     | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| d) Bodies Corp.  | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| e) Bank / FI   | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| f) Any other   | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| Sub - Total (A) (1) :-                                 | 75013000   | 0        | 75013000 | 73.54             | 387966214   | 0        | 387966214 | 63.39             | -10.15                   |
| (2) Foreign  |  |          |          |                   |   |          |           |                   |                          |
| (a) NRIs - Individuals                                 | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| (b) Others - Individuals                               | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| (c) Bodies Corp.                                       | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| (d) Banks/FI   | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| (e) Any other  | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| Sub-Total (A) (2)                                      | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| Total Shareholding of Promoter (A) = (A) (1) + (A) (2) | 75013000   | 0        | 75013000 | 73.54             | 387966214   | 0        | 387966214 | 63.39             | -10.15                   |
| <b>B. Public Shareholding</b>                          |  |          |          |                   |   |          |           |                   |                          |
| 1. Institutions  |  |          |          |                   |   |          |           |                   |                          |
| a) Mutual Funds  | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| b) Banks / FI  | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| c) Central Govt.                                       | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| d) State Govt.(s)                                      | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| e) Venture Capital Funds                               | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| f) Insurance Companies                                 | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| g) FIs   | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| h) Foreign Venture Capital Funds                       | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| i) Others (specify)                                    | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |
| Sub-Total(B)(1):-                                      | 0  | 0        | 0        | 0                 | 0   | 0        | 0         | 0                 | 0                        |

|  |                  |          |                  |               |                  |          |                  |               |              |
|--|------------------|----------|------------------|---------------|------------------|----------|------------------|---------------|--------------|
| <b>2. Non Institutions</b>   |                  |          |                  |               |                  |          |                  |               |              |
| <b>a) Bodies Corp.</b>   |                  |          |                  |               |                  |          |                  |               |              |
| i) Indian  | 0                | 0        | 0                | 0             | 0                | 0        | 0                | 0             | 0            |
| ii) Overseas   | 0                | 0        | 0                | 0             | 0                | 0        | 0                | 0             | 0            |
| <b>b) Individuals</b>  |                  |          |                  |               |                  |          |                  |               |              |
| i) Individual Shareholders Holding Nominal Share Capital up to ₹ 1 Lakh        | 3771257          | 0        | 3771257          | 3.70          | 73200423         | 0        | 73200423         | 11.96         | 8.26         |
| ii) Individual Shareholders Holding Nominal Share Capital in excess of ₹1 Lakh | 20731095         | 0        | 20731095         | 20.32         | 120640615        | 0        | 120640615        | 19.71         | -0.61        |
| <b>c) Others (specify)</b>   |                  |          |                  |               |                  |          |                  |               |              |
| Hindu Undivided Family   | 1370053          | 0        | 1370053          | 1.34          | 9353954          | 0        | 9353954          | 1.53          | 0.19         |
| Non Resident Indians (Non Repat)   | 625              | 0        | 625              | 0.00          | 273191           | 0        | 273191           | 0.04          | 0.04         |
| Non Resident Indians (Repat)   | 0                | 0        | 0                | 0.00          | 724013           | 0        | 724013           | 0.12          | 0.12         |
| Clearing Member  | 4111             | 0        | 4111             | 0.00          | 4104451          | 0        | 4104451          | 0.67          | 0.67         |
| Bodies Corporate   | 1109859          | 0        | 1109859          | 1.09          | 15737139         | 0        | 15737139         | 2.57          | 1.48         |
| <b>Sub-Total(B)(2):-</b>   | <b>26987000</b>  | <b>0</b> | <b>26987000</b>  | <b>26.46</b>  | <b>224033786</b> | <b>0</b> | <b>224033786</b> | <b>36.61</b>  | <b>10.15</b> |
| <b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>                             | <b>26987000</b>  | <b>0</b> | <b>26987000</b>  | <b>26.46</b>  | <b>224033786</b> | <b>0</b> | <b>224033786</b> | <b>36.61</b>  | <b>10.15</b> |
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>                         | <b>0</b>         | <b>0</b> | <b>0</b>         | <b>0</b>      | <b>0</b>         | <b>0</b> | <b>0</b>         | <b>0</b>      | <b>0</b>     |
| <b>Grand Total (A+B+C)</b>   | <b>102000000</b> | <b>0</b> | <b>102000000</b> | <b>100.00</b> | <b>612000000</b> | <b>0</b> | <b>612000000</b> | <b>100.00</b> | <b>0.00</b>  |

\*Face Value of shares sub-divided from ₹2/- to ₹1/- during the year

## ii. Shareholding of Promoters

| Sr. No. | Shareholder's Name       | No. of Shares held at the beginning of the year - 01.04.2020 |                                  |  | No. of Shares held at the end of the year - 31.03.2021* |                                  |  | % Change in Shareholding During the Year |
|---------|--------------------------|--|----------------------------------|--|---|----------------------------------|--|--|
|         |                          | No. of Shares  | % of Total Shares of the Company | % of Shares Pledged / Encumbered to Total shares | No. of Shares   | % of Total Shares of the Company | % of Shares Pledged / Encumbered to Total shares |  |
| 1.      | Shrenik Sudhir Vimawala  | 64996500   | 63.72                            | 10.22  | 361409000   | 59.05                            | 34.98  | -4.67                                    |
| 2.      | Rishit Shrenik Vimawala  | 5000500  | 4.90                             | 0  | 13258663  | 2.17                             | 0.00   | -2.74                                    |
| 3.      | Kaivan Shrenik Vimawala  | 5000500  | 4.90                             | 0  | 13205551  | 2.16                             | 0.00   | -2.74                                    |
| 4.      | Himaben Shrenik Vimawala | 500  | 0.00                             | 0  | 90000   | 0.00                             | 0.00   | 0.00                                     |
| 5.      | Hetal Ajitbhai Andrapiya | 15000  | 0.01                             | 0  | 3000  | 0.00                             | 0.00   | 0.00                                     |
|         | <b>Total</b>             | <b>75013000</b>  | <b>73.54</b>                     | <b>10.22</b>                                     | <b>387966214</b>  | <b>63.39</b>                     | <b>34.98</b>                                     | <b>-10.15</b>                            |

\*Face Value of shares sub-divided from ₹2/- to ₹1/- during the year

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

| Sr. No.                | Name & Type of Transaction      | Shareholding at the beginning of the Year – 2020 |                                  | Transactions during the year |               | Cumulative Shareholding at the end of the year – 2021 |                                  |
|------------------------|---------------------------------|--|----------------------------------|------------------------------|---------------|---|----------------------------------|
|                        |                                 | No. of Shares held                               | % of Total Shares of the Company | Date of Transaction          | No. of Shares | No. of Shares held*                                   | % of Total Shares of the Company |
| 1                      | SHRENIKBHAI SUDHIRBHAI VIMAVALA | 64996500   | 63.7221                          |                              |               | *64996500   | 63.7221                          |
|                        | Sub Division                    |  |                                  | 16 Oct 2020                  | 129993000     | 129993000   | 21.2407                          |
|                        | Bonus                           |  |                                  | 23 Oct 2020                  | 259986000     | 389979000   | 63.7221                          |
|                        | Transfer                        |  |                                  | 31 Dec 2020                  | -10420000     | 379559000   | 62.0194                          |
|                        | Transfer                        |  |                                  | 22 Jan 2021                  | -3000000      | 376559000   | 61.5292                          |
|                        | Transfer                        |  |                                  | 05 Feb 2021                  | -3650000      | 372909000   | 60.9328                          |
|                        | Transfer                        |  |                                  | 31 Mar 2021                  | -11500000     | 361409000   | 59.0538                          |
|                        | AT THE END OF THE YEAR          |  |                                  |                              |               | 361409000   | 59.0538                          |
| 2                      | RISHIT SHRENIK VIMAWALA         | 500050   | 4.9025                           |                              |               | *5000500  | 4.9025                           |
|                        | Sub Division                    |  |                                  | 16 Oct 2020                  | 10001000      | 10001000  | 1.6342                           |
|                        | Bonus                           |  |                                  | 23 Oct 2020                  | 20002000      | 30003000  | 4.9025                           |
|                        | Transfer                        |  |                                  | 31 Dec 2020                  | -2250000      | 27753000  | 4.5348                           |
|                        | Transfer                        |  |                                  | 12 Mar 2021                  | -2625000      | 25128000  | 4.1059                           |
|                        | Transfer                        |  |                                  | 19 Mar 2021                  | -5400000      | 19728000  | 3.2235                           |
|                        | Transfer                        |  |                                  | 26 Mar 2021                  | -3696741      | 16031259  | 2.6195                           |
|                        | Transfer                        |  |                                  | 31 Mar 2021                  | -2772596      | 13258663  | 2.1664                           |
| AT THE END OF THE YEAR |                                 |  |                                  |                              | 13258663      | 2.1664  |                                  |
| 3                      | KAIVAN SHRENIK VIMAWALA         | 5000500  | 4.9025                           |                              |               | *5000500  | 4.9025                           |
|                        | Sub Division                    |  |                                  | 16 Oct 2020                  | 10001000      | 10001000  | 1.6342                           |
|                        | Bonus                           |  |                                  | 23 Oct 2020                  | 20002000      | 30003000  | 4.9025                           |
|                        | Transfer                        |  |                                  | 31 Dec 2020                  | -7091903      | 22911097  | 3.7436                           |
|                        | Transfer                        |  |                                  | 05 Feb 2021                  | -276545       | 22634552  | 3.6985                           |
|                        | Transfer                        |  |                                  | 12 Feb 2021                  | -510000       | 22124552  | 3.6151                           |
|                        | Transfer                        |  |                                  | 19 Feb 2021                  | -597320       | 21527232  | 3.5175                           |
|                        | Transfer                        |  |                                  | 26 Feb 2021                  | -2560154      | 18967078  | 3.0992                           |
|                        | Transfer                        |  |                                  | 05 Mar 2021                  | -3176900      | 15790178  | 2.5801                           |
|                        | Transfer                        |  |                                  | 12 Mar 2021                  | -151700       | 15638478  | 2.5553                           |
|                        | Transfer                        |  |                                  | 19 Mar 2021                  | -668011       | 14970467  | 2.4462                           |
|                        | Transfer                        |  |                                  | 26 Mar 2021                  | -1624916      | 13345551  | 2.1806                           |
|                        | Transfer                        |  |                                  | 31 Mar 2021                  | -140000       | 13205551  | 2.1578                           |
|                        | AT THE END OF THE YEAR          |  |                                  |                              |               | 13205551  | 2.1578                           |
| 4                      | HETAL AJITBHAI ANDRAPIYA        | 15000  | 0.0147                           |                              |               | *15000  | 0.0147                           |
|                        | Sub Division                    |  |                                  | 16 Oct 2020                  | 30000         | 30000   | 0.0049                           |
|                        | Bonus                           |  |                                  | 23 Oct 2020                  | 60000         | 90000   | 0.0147                           |
|                        | AT THE END OF THE YEAR          |  |                                  |                              |               | 90000   | 0.0147                           |
| 5                      | HIMABEN SHRENIKBHAI VIMAVALA    | 500  | 0.0005                           |                              |               | *500  | 0.0005                           |
|                        | Sub Division                    |  |                                  | 16 Oct 2020                  | 1000          | 1000  | 0.0002                           |
|                        | Bonus                           |  |                                  | 23 Oct 2020                  | 2000          | 3000  | 0.0005                           |
|                        | AT THE END OF THE YEAR          |  |                                  |                              |               | 3000  | 0.0005                           |

\*Face Value of shares sub-divided from ₹2/- to ₹1/- during the year

**iv. Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)**

| Sr. No.  | Particulars               | Shareholding at the beginning of the Year – 01.04.2020 |                                  | Change* in Shareholding i.e. Increase/(Decrease) during the year |               | Cumulative Shareholding at the end of the year 31.03.2021 |                                  |
|----------|---------------------------|--|----------------------------------|--|---------------|---|----------------------------------|
|          |                           | No. of Shares held                                     | % of Total Shares of the Company | Date of Transaction  | No. of Shares | No. of Shares*  | % of Total Shares of the Company |
| 1        | NAVNEET EDUCATION LIMITED | 0  | 0                                |  |               | *0  | 0                                |
|          | Transfer                  |  |                                  | 31 Dec 2020  | 10420000      | 10420000  | 1.7026                           |
|          | Transfer                  |  |                                  | 05 Feb 2021  | 2500000       | 12920000  | 2.1111                           |
|          | AT THE END OF THE YEAR    |  |                                  |  |               | 12920000  | 2.1111                           |
| 2        | SAURABH DESAI             | 1730000  | 1.6961                           |  | 1730000       | *1730000  | 1.6961                           |
|          | Transfer                  |  |                                  | 10 Oct 2020  | 8650000       | 10380000  | 1.6961                           |
|          | Transfer                  |  |                                  | 16 Oct 2020  | -6920000      | 3460000   | 0.5654                           |
|          | Transfer                  |  |                                  | 23 Oct 2020  | 6920000       | 10380000  | 1.6961                           |
|          | Transfer                  |  |                                  | 31 Dec 2020  | -600000       | 9780000   | 1.5980                           |
|          | Transfer                  |  |                                  | 01 Jan 2021  | -420000       | 9360000   | 1.5294                           |
|          | Transfer                  |  |                                  | 08 Jan 2021  | -50000        | 9310000   | 1.5212                           |
|          | AT THE END OF THE YEAR    |  |                                  |  |               | 9310000   | 1.5212                           |
| 3        | ANAND KISHORBHAI RINGWALA | 63067  | 0.0618                           |  |               | *63067  | 0.0618                           |
|          | Transfer                  |  |                                  | 31 Mar 2020  | 63067         | 63067   | 0.0618                           |
|          | Transfer                  |  |                                  | 10 Apr 2020  | -492          | 62575   | 0.0613                           |
|          | Transfer                  |  |                                  | 17 Apr 2020  | -1144         | 61431   | 0.0602                           |
|          | Transfer                  |  |                                  | 24 Apr 2020  | -475          | 60956   | 0.0598                           |
|          | Transfer                  |  |                                  | 1 May 2020   | -124          | 60832   | 0.0596                           |
|          | Transfer                  |  |                                  | 8 May 2020   | 1566          | 62398   | 0.0612                           |
|          | Transfer                  |  |                                  | 15 May 2020  | -5836         | 56562   | 0.0555                           |
|          | Transfer                  |  |                                  | 22 May 2020  | 5060          | 61622   | 0.0604                           |
|          | Transfer                  |  |                                  | 3 Jul 2020   | -29150        | 32472   | 0.0318                           |
|          | Transfer                  |  |                                  | 10 Jul 2020  | -2677         | 29795   | 0.0292                           |
|          | Transfer                  |  |                                  | 17 Jul 2020  | 360           | 30155   | 0.0296                           |
|          | Transfer                  |  |                                  | 24 Jul 2020  | -16108        | 14047   | 0.0138                           |
|          | Transfer                  |  |                                  | 31 Jul 2020  | -1440         | 12607   | 0.0124                           |
|          | Transfer                  |  |                                  | 7 Aug 2020   | 50            | 12657   | 0.0124                           |
|          | Transfer                  |  |                                  | 14 Aug 2020  | 37852         | 50509   | 0.0495                           |
|          | Transfer                  |  |                                  | 21 Aug 2020  | 105           | 50614   | 0.0496                           |
|          | Transfer                  |  |                                  | 28 Aug 2020  | -13990        | 36624   | 0.0359                           |
|          | Transfer                  |  |                                  | 11 Sep 2020  | -3628         | 32996   | 0.0323                           |
|          | Transfer                  |  |                                  | 18 Sep 2020  | -2095         | 30901   | 0.0303                           |
|          | Transfer                  |  |                                  | 25 Sep 2020  | -374          | 30527   | 0.0299                           |
|          | Transfer                  |  |                                  | 30 Sep 2020  | -900          | 29627   | 0.0290                           |
|          | Transfer                  |  |                                  | 2 Oct 2020   | -4900         | 24727   | 0.0242                           |
|          | Transfer                  |  |                                  | 9 Oct 2020   | -12188        | 75234   | 0.0738                           |
|          | Transfer                  |  |                                  | 16 Oct 2020  | -67197        | 8037  | 0.0013                           |
|          | Transfer                  |  |                                  | 23 Oct 2020  | 50156         | 58193   | 0.0095                           |
|          | Transfer                  |  |                                  | 20 Nov 2020  | -500          | 57693   | 0.0094                           |
|          | Transfer                  |  |                                  | 27 Nov 2020  | -4200         | 53493   | 0.0087                           |
|          | Transfer                  |  |                                  | 04 Dec 2020  | -2338         | 51155   | 0.0084                           |
|          | Transfer                  |  |                                  | 11 Dec 2020  | -11349        | 39806   | 0.0065                           |
|          | Transfer                  |  |                                  | 26 Feb 2021  | -29806        | 10000   | 0.0016                           |
|          | Transfer                  |  |                                  | 05 Mar 2021  | 521828        | 531828  | 0.0869                           |
| Transfer |                           |  | 12 Mar 2021                      | 325000   | 856828        | 0.1400  |                                  |
| Transfer |                           |  | 19 Mar 2021                      | 17850  | 874678        | 0.1429  |                                  |

|   |                           |         |        |             |          |          |        |
|---|---------------------------|---------|--------|-------------|----------|----------|--------|
|   | Transfer                  |         |        | 26 Mar 2021 | 400000   | 1274678  | 0.2083 |
|   | Transfer                  |         |        | 31 Mar 2021 | 5000000  | 6274678  | 1.0253 |
|   | AT THE END OF THE YEAR    |         |        |             |          | 6274678  | 1.0253 |
| 4 | SUNILBHAI CHIMANLAL PATEL | 776875  | 0.7616 |             |          | *776875  | 0.7616 |
|   | Transfer                  |         |        | 24 Jul 2020 | -75000   | 701875   | 0.6881 |
|   | Transfer                  |         |        | 10 Oct 2020 | 6959375  | 7661250  | 1.2518 |
|   | Transfer                  |         |        | 16 Oct 2020 | -5707500 | 1953750  | 0.3192 |
|   | Transfer                  |         |        | 23 Oct 2020 | 5007500  | 6961250  | 1.1375 |
|   | Transfer                  |         |        | 27 Nov 2020 | -347000  | 6614250  | 1.0808 |
|   | Transfer                  |         |        | 11 Dec 2020 | -1124250 | 5490000  | 0.8971 |
|   | AT THE END OF THE YEAR    |         |        |             |          | 5490000  | 0.8971 |
| 5 | RAJESH JAYANTILAL SHAH    | 861250  | 0.8444 |             |          | *861250  | 0.8444 |
|   | Transfer                  |         |        | 10 Oct 2020 | 4306250  | 5167500  | 0.8444 |
|   | Transfer                  |         |        | 16 Oct 2020 | -3445000 | 1722500  | 0.2815 |
|   | Transfer                  |         |        | 23 Oct 2020 | 3445000  | 5167500  | 0.8444 |
|   | AT THE END OF THE YEAR    |         |        |             |          | 5167500  | 0.8444 |
| 6 | NIRAV HARSHVADAN ZAVERI   | 45500   | 0.0446 |             |          | *45500   | 0.0446 |
|   | Transfer                  |         |        | 31 Mar 2020 |          | 45500    | 0.0446 |
|   | Transfer                  |         |        | 30 Sep 2020 | -500     | 45000    | 0.0441 |
|   | Transfer                  |         |        | 10 Oct 2020 | 225000   | 270000   | 0.0441 |
|   | Transfer                  |         |        | 16 Oct 2020 | -179000  | 91000    | 0.0149 |
|   | Transfer                  |         |        | 23 Oct 2020 | 182000   | 273000   | 0.0446 |
|   | Transfer                  |         |        | 08 Jan 2021 | -270000  | 3000     | 0.0005 |
|   | Transfer                  |         |        | 31 Mar 2021 | 5000000  | 5003000  | 0.8175 |
|   | AT THE END OF THE YEAR    |         |        |             |          | 5003000  | 0.8175 |
| 7 | MUKESH MANUBHAI SHAH      | 659695  | 0.6468 |             |          | *659695  | 0.6468 |
|   | Transfer                  |         |        | 26 Jun 2020 | 1000     | 660695   | 0.6477 |
|   | Transfer                  |         |        | 10 Oct 2020 | 3303475  | 3964170  | 0.6477 |
|   | Transfer                  |         |        | 16 Oct 2020 | -2642780 | 1321390  | 0.2159 |
|   | Transfer                  |         |        | 23 Oct 2020 | 2642780  | 3964170  | 0.6477 |
|   | AT THE END OF THE YEAR    |         |        |             |          | 3964170  | 0.6477 |
| 8 | SHILPABEN SUNILBHAI PATEL | 1625000 | 1.5931 |             |          | *1625000 | 1.5931 |
|   | Transfer                  |         |        | 12 Jun 2020 | -90000   | 1535000  | 1.5049 |
|   | Transfer                  |         |        | 30 Jun 2020 | -75000   | 1460000  | 1.4314 |
|   | Transfer                  |         |        | 10 Jul 2020 | -179120  | 1280880  | 1.2558 |
|   | Transfer                  |         |        | 10 Oct 2020 | 4841748  | 6122628  | 1.0004 |
|   | Transfer                  |         |        | 16 Oct 2020 | -4682702 | 1439926  | 0.2353 |
|   | Transfer                  |         |        | 23 Oct 2020 | 4081752  | 5521678  | 0.9022 |
|   | Transfer                  |         |        | 11 Dec 2020 | -1600000 | 3921678  | 0.6408 |
|   | Transfer                  |         |        | 08 Jan 2021 | -900000  | 3021678  | 0.4937 |
|   | AT THE END OF THE YEAR    |         |        |             |          | 3021678  | 0.4937 |
| 9 | SHAH INVESTORS HOME LTD.  | 0       | 0      |             |          | *0       | 0      |
|   | Transfer                  |         |        | 10 Apr 2020 | 292      | 292      | 0.0003 |
|   | Transfer                  |         |        | 17 Apr 2020 | 812      | 1104     | 0.0011 |
|   | Transfer                  |         |        | 24 Apr 2020 | 2996     | 4100     | 0.0040 |
|   | Transfer                  |         |        | 1 May 2020  | 2885     | 6955     | 0.0068 |
|   | Transfer                  |         |        | 15 May 2020 | -3465    | 3490     | 0.0034 |
|   | Transfer                  |         |        | 26 Jun 2020 | 30371    | 33861    | 0.0332 |
|   | Transfer                  |         |        | 3 Jul 2020  | -29611   | 4250     | 0.0042 |
|   | Transfer                  |         |        | 10 Jul 2020 | 9691     | 13941    | 0.0137 |
|   | Transfer                  |         |        | 14 Aug 2020 | 13441    | 500      | 0.0005 |
|   | Transfer                  |         |        | 30 Sep 2020 | 2500     | 3000     | 0.0029 |

|                        |                           |        |             |             |         |         |        |
|------------------------|---------------------------|--------|-------------|-------------|---------|---------|--------|
| Transfer               |                           |        | 2 Oct 2020  | 5000        | 8000    | 0.0078  |        |
| Transfer               |                           |        | 16 Oct 2020 | 1000        | 1000    | 0.0002  |        |
| Transfer               |                           |        | 06 Nov 2020 | 61809       | 62809   | 0.0103  |        |
| Transfer               |                           |        | 20 Nov 2020 | -62309      | 500     | 0.0001  |        |
| Transfer               |                           |        | 27 Nov 2020 | 6500        | 7000    | 0.0011  |        |
| Transfer               |                           |        | 04 Dec 2020 | 56670       | 63670   | 0.0104  |        |
| Transfer               |                           |        | 11 Dec 2020 | 2216476     | 2280146 | 0.3726  |        |
| Transfer               |                           |        | 18 Dec 2020 | -244072     | 2036074 | 0.3327  |        |
| Transfer               |                           |        | 31 Dec 2020 | 155829      | 2191903 | 0.3582  |        |
| Transfer               |                           |        | 08 Jan 2021 | -2133603    | 58300   | 0.0095  |        |
| Transfer               |                           |        | 15 Jan 2021 | -56300      | 2000    | 0.0003  |        |
| Transfer               |                           |        | 05 Feb 2021 | 235651      | 237651  | 0.0388  |        |
| Transfer               |                           |        | 12 Feb 2021 | -227651     | 10000   | 0.0016  |        |
| Transfer               |                           |        | 19 Feb 2021 | 87320       | 97320   | 0.0159  |        |
| Transfer               |                           |        | 26 Feb 2021 | 2419680     | 2517000 | 0.4113  |        |
| Transfer               |                           |        | 05 Mar 2021 | -2278000    | 239000  | 0.0391  |        |
| Transfer               |                           |        | 12 Mar 2021 | 781000      | 1020000 | 0.1667  |        |
| Transfer               |                           |        | 19 Mar 2021 | -666700     | 353300  | 0.0577  |        |
| Transfer               |                           |        | 26 Mar 2021 | 230909      | 584209  | 0.0955  |        |
| Transfer               |                           |        | 31 Mar 2021 | 2328387     | 2912596 | 0.4759  |        |
| AT THE END OF THE YEAR |                           |        |             |             | 2912596 | 0.4759  |        |
| 10                     | LAKHANI AMRINMOHAMEDARIF. | 451171 | 0.4423      |             | *451171 | 0.4423  |        |
|                        | Transfer                  |        |             | 16 Oct 2020 | 221462  | 672633  | 0.1099 |
|                        | Transfer                  |        |             | 23 Oct 2020 | 2094352 | 2766985 | 0.4521 |
|                        | AT THE END OF THE YEAR    |        |             |             |         | 2766985 | 0.4521 |

\*Face Value of shares sub-divided from ₹2/- to ₹1/- during the year

\*The details of holding has been clubbed based on PAN.

#### v. Shareholding of Directors and Key Managerial Personnel

| Sr. No. | Particulars              | Shareholding at the beginning of the Year – 01.04.2020                         |                                  | Change* in Shareholding i.e. Increase / (Decrease) during the year |               | Cumulative Shareholding at the end of the year - 31.03.2021 |                                  |
|---------|--------------------------|--|----------------------------------|--|---------------|---|----------------------------------|
|         |                          | No. of Shares held   | % of Total Shares of the Company | Date of Transaction  | No. of Shares | No. of Shares*  | % of Total Shares of the Company |
| 1.      | Shrenik Sudhir Vimawala  | KINDLY REFER TABLE III –“CHANGE IN PROMOTERS “SHAREHOLDING” MENTIONED IN MGT-9 |                                  |  |               |   |                                  |
| 2.      | Rishit Shrenik Vimawala  |  |                                  |  |               |   |                                  |
| 3.      | Kaivan Shrenik Vimawala  |  |                                  |  |               |   |                                  |
| 4.      | Devarsh Muktesh Shah     | 15262  | 0.0150                           |  |               | *15262  | 0.0150                           |
|         | Transfer                 |  |                                  | 16 Oct 2020  | 30524         | 30524   | 0.005                            |
|         | Transfer                 |  |                                  | 23 Oct 2020  | 61048         | 91572   | 0.015                            |
|         | AT THE END OF THE YEAR   |  |                                  |  |               | 91572   | 0.015                            |
| 5.      | Ashish Harishkumar Modi# | 120000   | 0.1176                           |  |               | *120000   | 0.1176                           |
|         | Transfer                 |  |                                  | 16 Oct 2020  | 240000        | 240000  | 0.0392                           |
|         | Transfer                 |  |                                  | 23 Oct 2020  | 480000        | 720000  | 0.1176                           |
|         | Transfer                 |  |                                  | 29 Jan 2021  | 180000        | 540000  | 0.0882                           |
|         | Transfer                 |  |                                  | 19Mar2021  | (54000)       | 0   | (0.0882)                         |
|         | AT THE END OF THE YEAR   |  |                                  |  |               | 0   | 0                                |
| 6.      | Mr. Shalin Kusumgar&     | 128125   | 0.1200                           |  |               | *128125   | 0.1200                           |
|         | Transfer                 |  |                                  | 16 Oct 2020  | 256250        | 256250  | 0.0419                           |
|         | Transfer                 |  |                                  | 23 Oct 2020  | 512500        | 768750  | 0.1256                           |
|         | Transfer                 |  |                                  | 12 Feb 2021  | (76875)       | 0   | 0                                |
|         | AT THE END OF THE YEAR   |  |                                  |  |               | 0   | 0                                |

|    |                              |     |        |              |        |       |          |
|----|------------------------------|-----|--------|--------------|--------|-------|----------|
| 7. | Virendra Vasantlal Surti     | 500 | 0.0005 |              |        | *500  | 0.0005   |
|    |                              |     |        | 16 Oct 2020  | 1000   | 1000  | 0.0002   |
|    |                              |     |        | 23 Oct 2020  | 2000   | 3000  | 0.0005   |
|    | AT THE END OF THE YEAR       |     |        |              |        | 3000  | 0.0005   |
| 8. | Mr. Monik Doshi <sup>^</sup> | 500 | 0.0005 |              |        | *500  | 0.0005   |
|    | Transfer                     |     |        | 24 Apr 2020  | 4000   | 4500  | 0.0044   |
|    | Transfer                     |     |        | 1 May 2020   | (1000) | 3500  | 0.0034   |
|    | Transfer                     |     |        | 15May2020    | (500)  | 3000  | 0.0029   |
|    | Transfer                     |     |        | 12 June2020  | (1000) | 2000  | 0.0020   |
|    | Transfer                     |     |        | 19 June 2020 | (1000) | 1000  | 0.0010   |
|    | Transfer                     |     |        | 26June2020   | (1000) | 0     | (0.0010) |
|    | Transfer                     |     |        | 17July2020   | 5000   | 5000  | 0.0049   |
|    | Transfer                     |     |        | 24July2020   | 4000   | 9000  | 0.0088   |
|    | Transfer                     |     |        | 16 Oct 2020  |        | 18000 | 0.0029   |
|    | Transfer                     |     |        | 23 Oct 2020  | 36000  | 54000 | 0.0088   |
|    | AT THE END OF THE YEAR       |     |        |              |        | 54000 | 0.0088   |

\*Face Value of shares sub-divided from ₹2/- to ₹1/- during the year

# Resigned as Non-Executive Independent Director of the Company w.e.f. 1<sup>st</sup> April, 2020.

& Appointment as Non-Executive Independent Director of the Company w.e.f. 30<sup>th</sup> June, 2020.

<sup>^</sup> Appointment as Non – Executive Independent Director of the Company w.e.f. 12<sup>th</sup> February, 2021.

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

| Particulars   | Secured Loans excluding deposits | Unsecured Loans     | Deposits | Total Indebtedness    |
|---|----------------------------------|---------------------|----------|-----------------------|
| Indebtedness at the Beginning of the Financial Year |                                  |                     |          |                       |
| i) Principal Amount                                 | 1,21,84,94,804                   | 50,71,60,259        | -        | 1,72,56,55,603        |
| ii) Interest due but not paid                       | -                                | -                   | -        | -                     |
| iii) Interest accrued but not due                   | 49,23,455                        | 2,37,831            | -        | 51,61,286             |
| <b>Total (i+ ii+ iii)</b>                           | <b>1,21,84,94,804</b>            | <b>50,73,98,090</b> | <b>-</b> | <b>1,73,08,16,349</b> |
| Change in Indebtedness during the financial year    |                                  |                     |          |                       |
| • Addition  | 13,19,95,456                     | 5,49,44,028         | -        | 18,69,39,484          |
| • Reduction   | 5,17,98,313                      | 12,66,59,170        | -        | 17,84,57,483          |
| Net Change  | 8,01,97,143                      | -7,17,15,142        | -        | 84,82,001             |
| Indebtedness at the end of the financial year       |                                  |                     |          |                       |
| i) Principal Amount                                 | 1,30,36,15,402                   | 43,56,82,948        | -        | 1,73,92,98,350        |
| ii) Interest due but not paid                       | -                                | -                   | -        | -                     |
| iii) Interest accrued but not due                   | 16,98,126                        | 94,586              | -        | 17,92,712             |
| <b>Total (i + ii+ iii)</b>                          | <b>1,30,53,13,528</b>            | <b>43,57,77,534</b> | <b>-</b> | <b>1,74,10,91,062</b> |



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

(Amount in ₹)

| Sr No. | Particulars of Remuneration   | Name of MD/WTD/ Manager |                     |                     | Total Amount       |
|--------|---|-------------------------|---------------------|---------------------|--------------------|
|        |   | Managing Director       | Whole Time Director | Whole Time Director |                    |
|        |   | Shrenik Vimawala        | Rishit Vimawala     | Kaivan Vimawala*    |                    |
| 1.     | Gross salary (p.a.)   |                         |                     |                     |                    |
|        | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 9,12,000/-              | 4,62,000/-          | 4,62,000/-          | 18,36,000/-        |
|        | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -                       | -                   | -                   | -                  |
|        | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | -                       | -                   | -                   | -                  |
| 2.     | Stock Option  |                         |                     |                     |                    |
| 3.     | Sweat Equity  | -                       | -                   | -                   | -                  |
| 4.     | Commission<br>- as % of profit:<br>- others, specify:                               | -                       | -                   | -                   | -                  |
| 5.     | Others, please specify  | -                       | -                   | -                   | -                  |
|        | <b>Total (A)</b>  | <b>9,12,000/-</b>       | <b>4,62,000/-</b>   | <b>4,62,000/-</b>   | <b>18,36,000/-</b> |
|        | Ceiling as per the Companies Act, 2013  |                         |                     |                     | <b>60,00,000/-</b> |

\*Resigned as a Whole Time Director of the Company w.e.f 27<sup>th</sup> October, 2020 and again appointed w.e.f. 12<sup>th</sup> February 2021 as an Executive Non - Independent Director.

**B. Remuneration to Other Directors**

(Amount in ₹)

| Sr No. | Particulars of Remuneration   | Name of Directors                     |              |                          |                              |                                   | Total Amount     |
|--------|---|---------------------------------------|--------------|--------------------------|------------------------------|-----------------------------------|------------------|
|        |   | Ashish Modi <sup>#</sup>              | Devarsh Shah | Manali Shah <sup>@</sup> | Mr. Monik Doshi <sup>^</sup> | Mr. Shalin ksumgar <sup>.\$</sup> |                  |
| 1.     | <b>Independent Directors</b>  |                                       |              |                          |                              |                                   |                  |
|        | • Fee for attending board / committee meetings  | NIL                                   | NIL          | NIL                      | NIL                          | NIL                               | -                |
|        | • Commission  | -                                     | -            | -                        | -                            | -                                 | -                |
|        | • Others, please specify  | -                                     | -            | -                        | -                            | -                                 | -                |
|        | <b>Total (1)</b>  | -                                     | -            | -                        | -                            | -                                 | -                |
| 2.     | <b>Other Non-Executive Directors</b>  | <b>Chi. Goswami Vishal Nathdwara*</b> |              |                          |                              |                                   | -                |
|        | • Fee for attending board/ committee meetings.  | NIL                                   |              |                          |                              |                                   | -                |
|        | • Commission  | -                                     |              |                          |                              |                                   | -                |
|        | • Others, please specify  | -                                     |              |                          |                              |                                   | -                |
|        | <b>Total (2)</b>  | -                                     |              |                          |                              |                                   | -                |
|        | <b>Total (B)=(1+2)</b>  | -                                     |              |                          |                              |                                   | -                |
|        | Total Managerial Remuneration. (A+B)  |                                       |              |                          |                              |                                   | <b>18,36,000</b> |
|        | Overall Ceiling as per the Act<br>[₹ 1 Lakh per meeting per Director as per Rule 4 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014] |                                       |              |                          |                              |                                   |                  |

# Mr. Ashish Modi has Resigned as Non-Executive Independent Director of the Company w.e.f. 01<sup>st</sup> April, 2020

@ Ms. Manali Shah has resigned from the Non-Executive Independent Director of the Company w.e.f. 31<sup>st</sup> May, 2021

^ Mr. Monik Doshi has appointed as Non – Executive Independent Director of the Company w.e.f. 12<sup>th</sup> February, 2021

.\$ Mr. Shalin Kusumgar appointed as Non-Executive Independent Director of the Company w.e.f. 30<sup>th</sup> June, 2020

\* Chi. Goswami Vishal Nathdwara appointed as Non-Executive Non-Independent Director of the Company w.e.f. 30<sup>th</sup> June, 2020 and resigned w.e.f 27<sup>th</sup> July, 2021

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

(Amount in ₹)

| Sr No. | Particulars of Remuneration   | Key Managerial Personnel |                     |                    |                 |                 |
|--------|---|--------------------------|---------------------|--------------------|-----------------|-----------------|
|        |   | CEO                      | COMPANY SECRETARY ^ |                    | CFO             | TOTAL           |
|        |   |                          | Ms. Roshni Shah     | Ms. Isha Shrotriya |                 |                 |
| 1.     | Gross Salary  | -                        | 2,40,713            | 47,025             | 5,36,898        | 8,24,636        |
|        | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | -                        | -                   | -                  | -               | -               |
|        | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -                        | -                   | -                  | -               | -               |
|        | (c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961              | -                        | -                   | -                  | -               | -               |
| 2.     | Stock Option  | -                        | -                   | -                  | -               | -               |
| 3.     | Sweat Equity  | -                        | -                   | -                  | -               | -               |
| 4.     | Commission  | -                        | -                   | -                  | -               | -               |
|        | - As % of Profit  | -                        | -                   | -                  | -               | -               |
|        | - Others, specify:  | -                        | -                   | -                  | -               | -               |
| 5.     | Others, please specify  | -                        | -                   | -                  | -               | -               |
|        | <b>Total</b>  | -                        | <b>2,40,713</b>     | <b>47,025</b>      | <b>5,36,898</b> | <b>8,24,636</b> |

^Ms. Roshni Shah resigned as Company Secretary and Compliance Officer w.e.f. 31<sup>st</sup> December, 2020 and Ms. Isha Shrotriya appointed as Company Secretary and Compliance Officer w.e.f. 22<sup>nd</sup> February, 2021 and Resigned w.e.f. 31<sup>st</sup> May, 2021.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES**

There were no penalties / punishments / compounding of offences for the year ended on March 31, 2021.

For and on behalf of the Board

Place :- Ahmedabad  
Date :- 17<sup>th</sup> August, 2021

**Shrenik Vimawala**  
Chairman & Managing Director  
DIN: - 03474255